

Private and confidential

Ref.: P1-L015

1 August 2018

The Board of Directors
Junefield Department Store Group Limited
Rooms 2801 & 2802A, 28/F
Windsor House
311 Gloucester Road
Causeway Bay, Hong Kong

Dear Sirs,

**MANDATORY UNCONDITIONAL CASH OFFERS BY
CMBC SECURITIES COMPANY LIMITED
FOR AND ON BEHALF OF MACROLINK INTERNATIONAL HOLDINGS LIMITED
TO ACQUIRE ALL THE ISSUED SHARES AND
CANCEL ALL THE OUTSTANDING OPTIONS
IN JUNEFIELD DEPARTMENT STORE GROUP LIMITED
(OTHER THAN THOSE ALREADY OWNED OR AGREED
TO BE ACQUIRED BY MACROLINK INTERNATIONAL HOLDINGS LIMITED AND
PARTIES ACTING IN CONCERT WITH IT)**

We refer to the composite offer and response document (the “**Composite Document**”) dated 1 August 2018 jointly issued by Junefield Department Store Group Limited and Macrolink International Holdings Limited on the captioned subject. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Composite Document.

We hereby give, and have not withdrawn, our written consent to the issue of the Composite Document with the inclusion of our letter and the references to our name included therein in the form and context in which they are respectively included.

We also confirm that as at the Latest Practicable Date, (i) we did not have any shareholding, directly or indirectly, in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and (ii) we did not have any interests, directly or indirectly, in any assets which have been, since 31 December 2017, being the date to which the latest published audited financial statements of the Group were made up, acquired or disposed of by or leased to any member of the Group, or were proposed to be acquired or disposed of by or leased to any member of the Group.



We further consent to our letter of advice and this letter being made available for public inspection as described in the appendix to the Composite Document.

Yours faithfully,
for and on behalf of
Optima Capital Limited

A handwritten signature in black ink, appearing to be "Benny Ng".

Benny Ng
Senior Director